



# New York

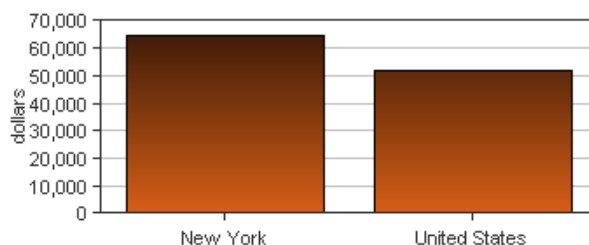
*Personal income last published on September 25, 2018.*

The population of New York in 2017 was 19,849,399. Its rank was 4th in the nation.

## Per Capita Personal Income

In 2017, New York had a per capita personal income (PCPI) of \$64,540. This PCPI ranked 3rd in the United States and was 125 percent of the national average, \$51,640. The 2017 PCPI reflected an increase of 5.9 percent from 2016. The 2016-2017 national change was 3.6 percent. In 2007, the PCPI of New York was \$47,619 and ranked 4th in the United States. The 2007-2017 compound annual growth rate of PCPI was 3.1 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



## Personal Income

In 2017, New York had a personal income of \$1,281,082.4\*. This personal income ranked 3rd in the United States. In 2007, the personal income of New York was \$911,071.4\* and ranked 2nd in the United States.

*\*Personal income estimates are in millions of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
New York	6.0 %	3.5 %
U.S.	4.4 %	3.4 %

*CAGR: compound annual growth rate*

## Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New York.

### 2016-2017 percent change

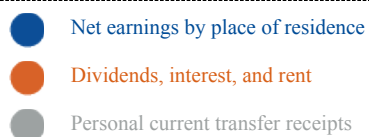
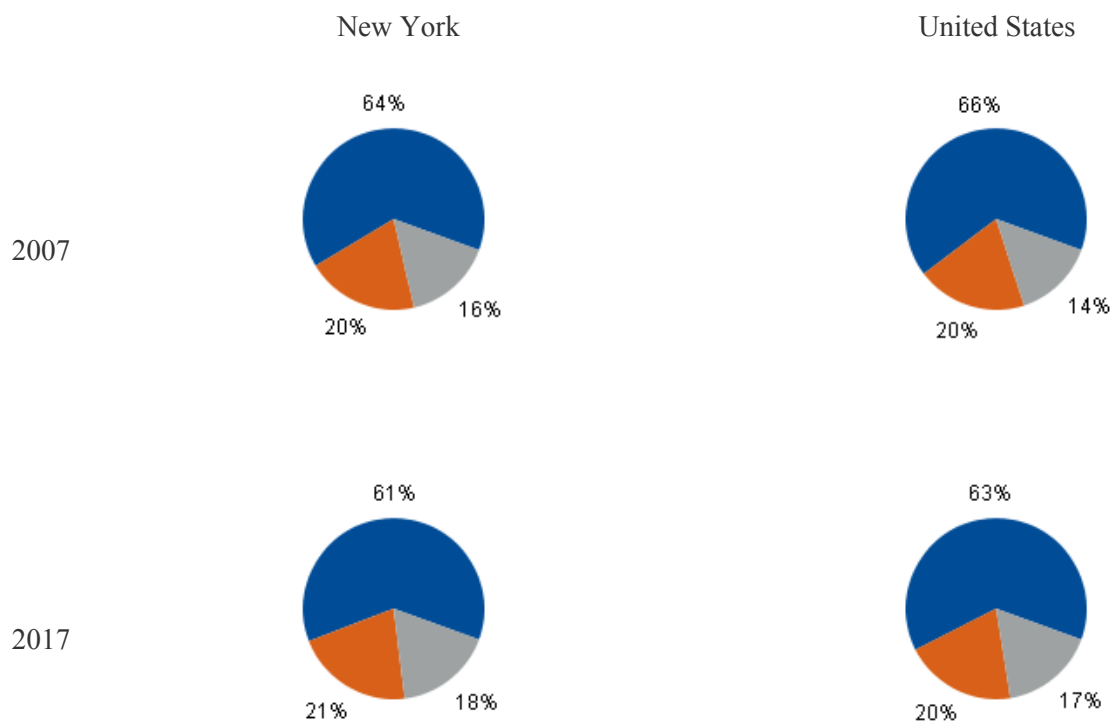
	New York	U.S.
Net earnings	5.1 %	4.7 %
Dividends, interest, and rent	5.5 %	4.7 %
Personal current transfer receipts	10.1 %	2.9 %

### 2007-2017 CAGR

	New York	U.S.
Net earnings	3.0 %	3.0 %
Dividends, interest, and rent	3.9 %	3.6 %
Personal current transfer receipts	4.7 %	5.2 %

*CAGR: compound annual growth rate*

### Percent Contribution to Personal Income



GDP last published on November 14, 2018.

## Gross Domestic Product (GDP) by State

In 2017, New York current-dollar GDP was \$1,606,601.3 million and ranked 3rd in the United States. In 2007, New York GDP was \$1,108,896.0 million and ranked 3rd in the United States.

In 2017, New York real GDP grew 1.9 percent; the 2016-2017 national change was 2.2 percent. The 2007-2017 compound annual growth rate for New York real GDP was 1.6 percent; the compound annual growth rate for the nation was 1.5 percent.

## GDP by State for Industries

In 2017, the largest industry in New York was finance, insurance, real estate, rental, and leasing. This industry accounted for 33.3 percent of New York GDP and had 0.9 percent real growth. The second largest industry was professional and business services, which accounted for 13.0 percent of New York GDP and had 4.3 percent real growth.

The largest contributor to real GDP growth in New York was professional and business services. This industry accounted for 0.54 percentage point of the total growth in real GDP. The second largest contributor was information. This industry accounted for 0.34 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

### Top Five State Industries as a percent of Total GDP, 2017

